

Wisconsin Indianhead Technical College
Board Proceedings
November 16, 2015

The regular meeting of the Wisconsin Indianhead Technical College Board was held on Monday, November 16, 2015, at 8:30 a.m., at the WITC-Administrative Office, located at 505 Pine Ridge Drive, Shell Lake, WI 54871.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson, Chris Fitzgerald, called the meeting to order at 8:35 a.m. with the following Board members present: James Beistle, Chris Fitzgerald, Lorraine C. Laberee, Agnes Ring, and Eileen Yeakley. A quorum was established. *Note: Josh Robinson and Brett Gerber provided notice that they would have a later arrival time. Mr. Robinson arrived at 8:44 a.m. and Mr. Gerber arrived at 8:59 a.m. Troy Lambert and Dave Minor provided notice that they would not be in attendance at this meeting.*

The following WITC employees in attendance during the meeting were: Steve Decker, Kim Olson, Cher Vink, and John Will. WITC employees in attendance for a portion of the meeting were: Ellen Riely Hauser, Jennifer Kunselman, and Jena Vogtman.

OPEN MEETING

Kim Olson, Executive Assistant to the President and Board, read the following open-meeting statement: "The November 16, 2015, meeting of the Wisconsin Indianhead Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on November 12, 2015, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

APPROVAL OF AGENDA

Chair Fitzgerald reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology. Lori Laberee moved, seconded by James Beistle, to approve the agenda. Upon a unanimous vote of all members present, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Time was reserved for Chair Fitzgerald to recognize people in the audience if needed. The Audience Recognition Board policy (II.M.) was included in the Board book as a reference.

EXECUTIVE SESSION

Chairperson, Chris Fitzgerald, requested a motion for the Board to convene into executive session under the provisions of Wisconsin Statutes §19.85(1)(c)(f) for the purpose of considering Personnel Matters. James Beistle moved, seconded by Agnes Ring, to convene into executive session in accordance with Wisconsin Statutes §19.85(1)(c)(f) for the purpose noted in the preceding paragraph. Chair Fitzgerald announced the motion. Upon a roll-call vote, all members present voted yes; motion carried (5-0).

Chairperson, Chris Fitzgerald, called the executive session to order at 8:37 a.m. with the following Board members present: James Beistle, Chris Fitzgerald, Lorraine C. Laberee, Agnes Ring, and Eileen Yeakley. *Note: Josh Robinson arrived at 8:44 a.m., after approval of the Executive Minutes. Brett Gerber provided notice that he would have a later arrival time and was not present during Executive Session. Troy Lambert and Dave Minor provided notice that they would not be in attendance at this meeting.*

The following WITC employees in attendance during executive session were: Steve Decker, Kim Olson, Cher Vink, and John Will.

Approval of the October 26, 2015, Executive Meeting Minutes

President Will requested amending item number 2 in the minutes by adding "or December" to the end of the following sentence "A resolution will be brought to the Board in November". Agnes Ring moved, seconded by Eileen Yeakley, to approve the October executive meeting minutes as amended. Upon a unanimous vote of all members present, motion carried.

Lori Laberee moved, seconded by Eileen Yeakley, to adjourn the Executive Session and reconvene back into the regular Board meeting. Upon a roll-call vote, all members present voted yes; motion carried (6-0) and the executive session adjourned at 8:56 a.m.

OPEN SESSION RECONVENED

MEETING MINUTES

1. Approval of the October 26, 2015, Regular Meeting Minutes

Eileen Yeakley moved, seconded by Josh Robinson, to approve the October 26, 2015, regular meeting minutes as printed. Upon a unanimous vote of all members present, motion carried. The signed contract listing and resolutions from the October meeting were attached to the official minutes.

CONSENT AGENDA

Chairperson Fitzgerald asked if there were any items to be pulled off the Consent Agenda and acted on separately; however, there were none.

Note: Brett Gerber arrived at 8:59 a.m.

James Beistle moved, seconded by Agnes Ring, to approve the Consent Agenda. Upon a roll-call vote, all members present voted yes; motion carried (7-0).

1. Personnel:

- A. **New Hire:** Annette Brown, Administrative Specialist/Supervisor; Ashland; \$41,762/year; effective November 9, 2015.
- B. **Resignation:** Margaret Jost, Associate Degree Nursing Instructor; Rice Lake; effective June 30, 2016.
- C. **Resignation:** Lisa Murphy, General Studies – Communications Instructor; Rice Lake; effective December 31, 2015.

President Will noted that there were a total of 8.5 years of service from those who resigned (retired). The Board expressed its appreciation for this service to the College.

2. Contracts

The contract listing was approved (see attached list).

3. Financial/Cash Position Report

The College's Financial and Cash Position Report, as of October 31, 2015, was approved.

4. Approval of Bills

Expenditures and revenue from the budget, covering check numbers 212668 through 213327 and electronic transfer payments totaling \$5,007,687.82 were approved.

5. Bids/Purchases

- A. **Simulation Equipment – Collegewide:** The Board approved the purchase of simulation equipment in the total amount of \$30,928 from Global Technologies of Davie, FL, under the Request for Proposal (RFP) process. The simulation was not included in the approved equipment budget list and will be funded by the TAACCCT 4 grant. The simulation equipment will be used in the Gerontology Program Collegewide.
- B. **Remodeling Change Order – Ashland:** The Board approved Change Order 5 by LHB, Inc. in the total amount of \$29,114 for Project #140630 at the Ashland Campus. This change order included changes to science lab casework, addition duct insulation, and close out for unexpended direct owner purchases. A financial summary was also provided.

- C. **Remodeling Change Orders – Rice Lake:** The Board approved Change Orders 10 and 11 by LHB, Inc. in the total amount of \$16,300.57 for Project #140631 at the Rice Lake Campus. These change orders included changes in flooring materials, additional floor patching, additional electrical work, and close out unexpended direct owner purchases. A financial summary was also provided.
- D. **Remodeling Change Order – Superior:** The Board approved Change Orders 3 by LHB, Inc. in the total amount of \$3,144 for Project #140632 at the Superior Campus. This change order included additional carpet, counters, horn strobe and smoke detectors, and credit for remaining construction allowances. A financial summary was also provided.

OTHER ITEMS REQUIRING BOARD ACTION

1. **Announcements and/or Action from Executive Session**

Time was reserved for the Board Chair to provide an announcement about the closed session, if appropriate. However, there were no announcements from the Board Chair.

2. **Approval of Resolution 16-06 Awarding the Sale of the \$5,160,000 in General Obligation Promissory Notes, Series 2015D**

The online auction for the \$5,160,000 promissory notes began at 9:45 a.m. and bids closed at 10:00 a.m. on Monday, November 16, 2015. Steve Decker presented Resolution 16-06 (attached) and the results of the bid to the Board at the meeting. Based on the bid results that were submitted from five (5) bidders, Mr. Decker announced that the lowest bid was from BOSC, Inc. at 1.640766% for the Board's approval. The borrowing will be used for furnishings and equipment, site work at the Shell Lake and Rice Lake Campuses, and building remodeling projects at the Ashland and New Richmond Campuses. An Official Statement was provided for the Board's information. A handout with the bidding information was provided for the Board.

Lori Laberee moved, seconded by Agnes Ring, to approve Resolution 16-06, Awarding the Sale of the \$5,160,000 in General Obligation Promissory Notes, Series 2015D as presented. Upon a roll-call vote, all members present voted yes; motion carried (7-0).

CORRESPONDENCE AND INFORMATION

1. **Meeting Information Sharing**

Time was reserved for Board members to report on any meetings they attended.

A. **2015 Association of Community College Leadership Congress Update**

Time was reserved for Ms. Laberee to give an update on her attendance at the October 14-17, 2015, ACCT Leadership Congress.

B. **District Boards Association Fall Meeting and Legal Issues Seminar Update**

Time was reserved for Mr. Beistle, Ms. Ring, Ms. Yeakley, and President Will to provide updates from the District Boards Association (DBA) Fall Meeting and Legal Issues Seminar held on October 29-31, 2015, in Pewaukee, WI. Highlights included recent updates to the Open Meetings and Public Records information relative to posting notices (administration will follow-up on this item), heroin use, social media inside and outside the Board room with a recommendation to look at the Texas Social Guidelines in terms of policy, Higher Education Act, mental health issues, Health Insurance Consortium savings, threat assessment and investigations, and the Affordable Care Act. A DBA round table idea will be submitted to the DBA Program Committee to have the colleges presenting at ACCT also present at a DBA meeting. DBA meeting attendance was provided and WITC ranks in the middle of the Technical Colleges.

2. Travel Sign Up

A. **Board Events Schedule**

Time was reserved for the Board to update administration on their plans for upcoming Board events. Ms. Olson provided additional information on the National Legislative Summit and requested that Board members confirm their plans to attend. A copy of the *Board Events Schedule* was routed during the meeting for Board members to update by recording their plans to attend (or not attend) the meetings and events listed on the form; or, to contact the Executive Assistant as soon as plans are confirmed. Chair Fitzgerald requested that the Board report any changes on the *Board Events Schedule* to Ms. Olson. Links to state and national Board meetings and events were included in the Board book.

3. Monitoring Schedule Review and Updates

A. **Monitoring Schedule**

Time was reserved to review and update the *Board Monitoring Schedule* as needed. There were no recommended changes from Administration.

4. President's Updates:

Time was reserved for President Will to provide an update on the following items:

A. **Student Updates and News**

This is a placeholder for student updates and College news items:

1) **Moody's Assigns Aaa to Wisconsin Indianhead Technical College District's \$5.2M General Obligation Promissory Notes, Series 2015D**

Moody's Investors Service assigned an Aaa rating to Wisconsin Indianhead Technical College District's \$5.2 million General Obligation Promissory Notes, Series 2015D. Concurrently, Moody's maintains the Aaa rating on the district's outstanding general obligation unlimited tax (GOULT) obligations. Post-sale, the district will have \$30.9 million of outstanding GOULT debt. An article from *Moody's Investor's Service* was provided for the Board's reference.

2) **Annual Legislative Forum Set for December 8 at WITC-New Richmond**

The St. Croix Economic Development Corporation will host its seventh annual legislative forum with state legislators from St. Croix County on Tuesday, December 8, 2015, from 4:30 to 6 p.m. at the Cashman Conference Center on the WITC-New Richmond Campus, 1019 South Knowles Avenue, New Richmond, WI. Public and private sector members of St. Croix EDC, along with county businesses and residents, are invited to attend and participate. An article from *DeWitt Media* was provided for the Board's reference.

3) **Community Awards Presented**

The Service Business of the Year Award was given to WITC. President Will noted that the award had a lot to do with Jack Haines and his 27 years of service and moving 500,000 people through the Conference Center. An article from *APG Media* was provided for the Board's reference.

4) **WITC Students will "Sleep Out" Saturday Night to Help Homeless**

Human Services students from the Wisconsin Indianhead Technical College in Superior spent "a night without a home" in sub-freezing temperatures on Saturday, October 19, 2015. The "Sleep Out" was meant to draw attention to the homeless problem in Superior and Douglas County and to collect cold weather clothing and donations. A reference from *KDAL Radio* was provided.

B. **County Board Meeting Update**

President Will is scheduled to attend the Polk County Board meeting on Tuesday, December 15, at 6 p.m., at the Polk County Government Center in Balsam Lake.

C. **October 13, 2015 Collegewide Inservice Update**

The Collegewide inservice PowerPoint and agenda were provided for the Board's information.

5. Legislative Updates

Time was reserved for legislative updates if needed; however, there were none.

6. Audited Annual Financial Statements Draft

The annual financial audit report for year ending June 30, 2015, will be presented by the College's financial auditing firm at the December 2015 Board meeting. In an effort to provide the Board information on the audit in draft format earlier, the draft audit cover letter and the draft audited annual financial statements were provided for the Board's information. Mr. Decker answered questions from the Board.

INFORMATION REPORT

1. Community College Survey of Student Engagement (CCSSE) Survey Results

Jennifer Kunselman, Research and Data Coordinator, highlighted the results of the 2015 Community College Survey of Student Engagement (CCSSE). This survey was administered to 550 WITC students in the spring of 2015. The study is a powerful tool to assist community and technical colleges assess quality, identify good educational practices that help students learn, and also identify areas in which the College can improve. This is the same study that WITC has participated in since 2009 and has led to the College being ranked 4th best 2-year College in the nation. Prior to 2009, WITC participated in CCSSE in 2002, 2003, and 2005. An executive summary was provided showing benchmark comparison results for 2015 and 2013 results. A full report of the study's findings, including a profile of respondents, student satisfaction, goals and retention factors, relationships at WITC, student services, paying for College, and special-focus questions was presented at the Board meeting via a PowerPoint. The full narrative report was also available as a reference and copies were available at the Board meeting. Ellen Riely Hauser, Vice President, Institutional Effectiveness, was also present for this report.

Eileen Yeakley moved, seconded by Brett Gerber, to accept the Community College Survey of Student Engagement (CCSSE) Report as it related to the interpretation of the ENDS statement for the President's annual evaluation. Upon a unanimous vote of all members present, motion carried.

Note: The Board Chair recessed the meeting at 10:07 a.m. and reconvened the meeting at 10:16 a.m.

2. Annual Marketing Initiative Report

Jena Vogtman, Director of Marketing, gave an overview of the new modes of advertising and marketing the College is using. A PowerPoint was provided for this presentation.

The Marketing Department continues to expand on its digital online presence. Since this spring, they have done the following:

- Added a new microsite that is easier for prospective students to navigate
- Created a 1-minute overview video, testimonial videos, and 30-second commercials for general branding for Web and TV use
- Created a customized eBrochure for students to simply obtain information they are looking for
- Invested in a new news tracking service that we can send newsletters out to various groups
- Worked with STAMATS on search engine optimization and marketing
- Created a new process for program marketing to better allocate resources

Further projects in the works will include further developing a more comprehensive communications plan as well as a marketing resources page for faculty and staff, and creating more materials for capturing business and industry. It was also noted that inquiries are up 29%.

Agnes Ring moved, seconded by Lori Laberee, to accept the Marketing Initiative Report as it related to the interpretation of the ENDS statement for the President's annual evaluation. Upon a unanimous vote of all members present, motion carried.

ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS

1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm its plans for the meeting scheduled on Monday, December 21, 2015, beginning 8:30 a.m., at the WITC-Rice Lake Campus. The Board meeting schedule was provided for the Board’s information.

2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the meeting on Monday, December 21, 2015, were listed on the Board’s Monitoring Schedule. Additional agenda items for this meeting were discussed.

Note: Board members may add additional items to next month’s Board agenda by contacting the Chair before Thursday, December 3, 2015. This request does not obligate the Chair to include these items on the agenda. The Chair will notify administration of agenda items before the Board book is prepared and copied.

MEETING EVALUATION

PLUS +	DELTA ^
+ Meaningful presentations and information + Marketing strategies are on point + Interesting Marketing update, appreciate upgrades + Marketing presentation – informative, energized speaker, great overview and future plan + Compliments to WITC staff and management on Aaa rating for our College + Good job Chair Fitzgerald	^ None

Lori Laberee moved, seconded by James Beistle, to adjourn the meeting at 11:16 a.m.

Respectfully submitted,



Board Secretary

ko

10/30/2015
11:16:04
AM

Wisconsin Indianhead Technical College
Contract Estimated Full Cost Report

Fiscal Year:
2016

The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:

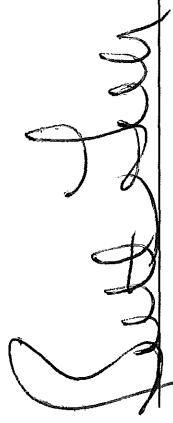
State Designated Indirect Cost Factors:
On Campus = 43.3% Off Campus = 36.45%

----- ESTIMATED -----										
Contract Number	Service Recipient	Location	On/Off	Contract Revenue	Est.Salary/ Fringe Cost	+	Indirect	=	Full Cost	Difference +/-
224	CN Bulk Material Service Docks	WITC Superior	On	4,679.00	2,488.00		385.00		2,873.00	1,806.00
	Employees of Canadian National Railroad will be assessed for Mechanical Ability, Hydraulics, Print Reading, Measurement, Shaft Alignment, and Pump Disassembly.									
400	Workforce Resource	Multiple	Off	39,665.00	39,665.00		14,458.00		54,123.00	(14,458.00)
	****Exchange of Services**** Part of the Dual Welding Academy. Liz will provide counseling and information to students in the school districts and provide administrative support for the program.									
401	CESA 11	Various	Off	8,950.00	8,950.00		-		8,950.00	-
	Exchange of Services* Provide administrative support for Dual Welding Academy. Educational Partner									
402	Cameron Police Department	Rice Lake	Off	271.00	220.00		81.00		301.00	(30.00)
	Handgun and rifle qualification training with Firearms Instructor Tom VandeBerg.									
403	Preco Inc	WITC New Richmond	On	996.00	432.00		114.00		546.00	451.00
	Employees of Preco Inc. will receive 10 hour of OSHA General Industry training.									
404	Poplar Building Products	Poplar Building Products 9892 US-2 Poplar, WI 54864	Off	915.00	426.00		116.00		542.00	373.00
	12 employees of Poplar Building Products, Iron River Building Products, and Ashland Building Products will receive 6 hours of forklift safety training.									

405	St. Mary's Hospital of Superior	St. Mary's Hospital of Superior	Off	985.00	-	-	-	985.00
EXCHANGE OF SERVICES CONTRACT-DO NOT INVOICE ACE (Adverse Childhood Experiences) and Trauma-Informed Care seminar. Instructional services to be provided by Service Recipient in exchange for CEU's to be provided by WITC for seminar participants. All registered participants will receive Certificates of Continuing Education from WITC.								
406	Bayfield School District	Bayfield School District	Off	738.00	600.00	219.00	819.00	(81.00)
Employees of Bayfield School District will receive instruction in MS Word, MS Excel, and MS Publisher. Upon successful completion, participants will receive Certificates of Continuing Education.								
407	Washburn County Sheriff	Rice Lake	Off	427.00	347.00	109.00	456.00	(29.00)
Patrol Weapons and Handgun Training								
408	Calumet Specialty Products Partners, L.P.	Calumet Specialty Products	Off	8,894.00	3,000.00	1,094.00	4,094.00	4,801.00
Employees of Calumet Specialty Products will receive First Responder training and instruction. Upon successful completion, participants will receive documentation.								
409	Terrace View Living Center, Inc	Terraceview Living Center - Shell Lake	Off	295.00	133.00	49.00	182.00	114.00
Provide Adult CPR & AED class to employees.								
410	Ventures Unlimited	Ventures - Hayward	Off	605.00	280.00	89.00	369.00	237.00
Provide Heartsaver 1st aid/Adult and Child CPR & AED								
411	LCO HEALTH CARE CENTER	LCO Health Care Center	Off	551.00	448.00	142.00	589.00	(39.00)
Provide CPR for Healthcare Provider recertification course to employees.								
412	Rice Lake Police Department	Rice Lake Police Range	Off	362.00	294.00	71.00	365.00	(4.00)
Patrol Weapons training1 - Handgun training for Rice Lake Police Department.								
413	Peter Christensen Health Center	Peter Christensen Health Center, Lac du Flambeau	Off	1,080.00	914.00	283.00	1,197.00	(118.00)
Provide recognition training and re-certification training for ACLS								

*** End Of Report ***

* indicates an amended contract


Board Secretary

11-16-2015

Date

RESOLUTION NO. 16-06

RESOLUTION AWARDING THE SALE OF
\$5,160,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015D

WHEREAS, the District Board of Wisconsin Indianhead Technical College District, Wisconsin (the "District") has, by a resolution adopted on October 26, 2015 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2015D (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes in the aggregate principal amount of \$5,160,000.00 for the public purpose (the "Public Purposes") of financing: (a) building remodeling and improvement projects in the aggregate amount of \$1,045,000.00 at the District's campuses; (b) site improvements in the amount of \$325,000.00 at the Shell Lake campus; (c) site improvements in the amount of \$890,000.00 at the Rice Lake campus; and (d) purchases of moveable equipment in the aggregate amount of \$2,900,000.00 at the District's campuses; and

WHEREAS, the Secretary of the District caused Notices to Electors to be published in The Daily Press on October 29, 2015 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Public Purposes;

WHEREAS, no petition for referendum has been filed with the Secretary and the time to file such a petition will expire on November 30, 2015;

WHEREAS, the District has directed PMA Securities, Inc. ("PMA") to take the steps necessary to sell the Notes authorized by the Authorizing Resolution, assuming that no petition is filed prior to November 30, 2015;

WHEREAS, PMA, in consultation with the officials of the District, prepared Official Bid Form (Open Internet Auction) (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference, the "Official Bid Form") setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on November 16, 2015, subject to the petition rights which may cause the issuance to be terminated;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Bid Form to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Bid Form and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said Proposal submitted by such

institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Bid Form and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Bid Form and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Bid Form and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the District Treasurer and applied in accordance with the Official Bid Form, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2015D"; shall be issued in the aggregate principal amount of \$5,160,000; shall be dated December 7, 2015; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on October 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2016. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption, except that the Notes maturing on or after October 1, 2014 are subject to redemption prior to maturity, in whole or in part, from and after October 1, 2023 in such manner as the District may elect. If the Proposal specifies that any of the Notes are subject to mandatory redemption, the terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2015 through 2024 for the payments due in the years 2016 through 2025 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$5,160,000 General Obligation Promissory Notes, Series 2015D, dated December 7, 2015" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior

to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of

issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by U.S. Bank National Association, St. Paul, Minnesota, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Fiscal Agency Agreement between the District and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit F and incorporated herein by this reference.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the District office.

Section 16. Official Statement. The District Board hereby approves the Official Statement with respect to the Notes and deems the Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Official Statement and any addenda to it or Addendum are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Official Statement and any addenda or Addendum. The Secretary shall cause copies of the Official Statement and any addenda or Addendum to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

[signature page to follow]

Adopted, approved and recorded November 16, 2015.



Chris Fitzgerald
Chairperson

ATTEST:



Brett Gerber
Secretary

(SEAL)

EXHIBIT A

Official Bid Form

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA
STATE OF WISCONSIN DOLLARS
WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT
NO. R-___ GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2015D \$_____

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
October 1, _____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, Wisconsin Indianhead Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on _____ until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$5,160,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of _____ all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on

_____. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption. OR

[The Notes maturing in the years _____, _____ and _____ are subject to mandatory redemption by lot as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding

the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

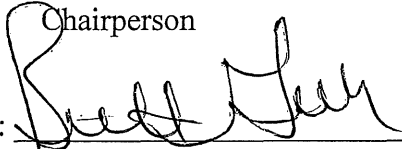
IN WITNESS WHEREOF, Wisconsin Indianhead Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

WISCONSIN INDIANHEAD TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: 
Chris Fitzgerald

Chairperson

(SEAL)

By: 
Brett Gerber
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Wisconsin Indianhead Technical College District, Wisconsin.

U.S. BANK NATIONAL ASSOCIATION,
ST. PAUL, MINNESOTA

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)